

WHOLESALE BANKING TRADE & GUARANTEE TRANSACTIONS

Schedule of Charges

Effective 1 August 2019

IMPORTS

PRODUCTS	CHARGES
Letter of Credit (LC) opening commission	
Issuance commission on standard LC	First AED 100,000: 0.125% p.m. (Min.3 months) Remaining LC value: 0.0625% p.m. (Min.3 months) Min. AED 500
Special types of LCs	
Revolving LC Commission on each drawing of amount revolved	Revolving LC Commission: 0.125% p.m. (Min. 3 months) Min. AED 500 Reinstatement Commission on Revolving LC: 0.125% p.m. of each reinstatement (Min. 3 months) Min. AED 500
Back-to-back LC opening Commission	First AED 100,000: 0.125% p.m. (Min.3 months) Remaining LC value: 0.0625% p.m. (Min. 3 months) Min. AED 600
Standby LC opening commission	0.125% p.m. (Min. 3 months) Min. AED 500
Amendments to LCs	
Amendments to LCs (other than in value or expiry date)	AED 250
Extension and/or enhancement in LC value	First AED 100,000: 0.125% p.m. (Min.3 months) Remaining LC value: 0.0625% p.m. (Min.3 months) Min. AED 400
Cancellation of LCs	
Cancellation	AED 300
Charges for LC bills	
Acceptance commission (LC expiry to draft maturity)	0.125% p.m. Min. AED 300
Excess drawing commission	Standard LC charges. Min. AED 300

IMPORTS (CONTINUED)

PRODUCTS	CHARGES
Handling charges for discrepant documents	
Handling charges for discrepant documents	USD 100 per presentation
Charges for shipping guarantees, delivery orders and custom duty guarantees	
Issuance of Shipping Guarantee/ Customs Duty Guarantee	0.125% p.m. Min AED 250
Charges for import collection bills	
Handling commission	0.125% Min. AED 300
Documents delivered free of payment (where authorized by Presenter)	0.125% Min. AED 300
Documents transferred to other banks	0.125% Min. AED 300
Avalisation of drafts	0.125% Min. AED 500
Amendments to bills for collection	AED 100
Admin fees on documents held unpaid after one month of sight or due date	AED 200 p.m.
Charges for returned documents	
Documents returned unpaid / unaccepted	AED 200

EXPORTS

PRODUCTS	CHARGES
LC Advising	
Pre advice of LC	AED 100
Advising of LC	AED 300
Advising LC amendments	AED 200
Advising LCs/amendments to non-customers	Additional AED 150
Advising LCs/amendments through a third bank	Additional AED 100
Confirmation of export LCs	
LC Confirmation	As per arrangement / risk-based considerations subject to Min AED 750
Insurance Arrangement fee	As per arrangement / risk-based considerations subject to Min AED 750
Transfer of Export LCs	
Transfer of LC with no amendment or alteration to the terms and conditions	AED 1,000
Transfer of LC with amendment or alteration to the terms and conditions	0.2% Min. AED 1,000
Processing amendments for transferred LC	0.25% Min. AED 750

EXPORTS (CONTINUED)

PRODUCTS	CHARGES
Export bills under LC	
Export bill commission	0.125%, Min. AED 400 as handling commission
Discrepancy handling charges	AED 250 per set of docs.
Export bills for collection	
Handling commission	0.125% Min. AED 300
Acceptance processing fee	AED 100
Amendments to bills for collection	AED 100
Assignment of export LC proceeds	
Assignment fee	0.125% of assignment value Min AED 1,000
Other Charges	
Reimbursement	USD 50 or AED 185
Claiming of re-imbursalment charges under Export LC	AED 100
Documents returned unpaid	AED 100

GUARANTEES

PRODUCTS	CHARGES
Issuance of Letters of Guarantee (LG)	
Commission on issuance of Contract Finance Guarantees like bid bonds/ performance bonds/ advance payment guarantees/ maintenance/ retention and other guarantees	0.125% p.m. (Min. 3 months) or AED 500 whichever is higher
Commission for advising guarantees	AED 250
Commission for advising amendments to guarantees	AED 150
Advising guarantees / amendments to non-customers	Additional AED 200
Amendment of LG other than Value & Expiry	Amendments other than value and expiry: AED 250
Extension or enhancement in LG value	0.125% p.m. (Min. 3 months) Min. AED 300
Issuance of labour guarantees	Ministry of Labour charges will be levied for labour guarantees issued under the eGuarantee system
Handling charges for claims made on behalf of our customers, on other banks	AED 350

OTHER TRADE RELATED CHARGES

PRODUCTS	CHARGES
Normal SWIFT/telex charges	AED 100
Full text SWIFT/telex charges	AED 300
Courier charges	International: AED 200 Local: AED 75
Postage charges	International: AED 100 Local: AED 50
Request for photocopy of documents	Less than 12 months old: AED 50 More than 12 months old: AED 100

Pricing for funded transactions not included above.





BANKING AS IT SHOULD BE

